FISCAL NOTE

SB 2094 - HB 2226

January 22, 2004

SUMMARY OF BILL: Reduces the minimum number of meetings required for joint economic and community development boards from 4 times to one time annually and for such boards' executive committees from 8 times to four times annually.

ESTIMATED FISCAL IMPACT:

MINIMAL

The operations of such boards are funded by participating local governments through a budget approved annually by a board's executive committee [T.C.A. 6-58-114(h)]. Estimate assumes that boards are authorized but not required to hold fewer meetings and that a decision to meet less frequently would have a minimal effect on a board's budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director